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Required Report - public distribution

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GAIN Report Number: VM0060

Vietnam

Rice Price - Weekly

Situation for the Week Ending September 17, 2010

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Report Highlights:

On September 14, 2010, the Vietnam Food Association revised the Minimum Export Price (MEP) up from \$450 to \$475 per ton for 5 percent broken rice, and from \$410 to \$435 per ton for 25 percent broken rice. Although some Vietnamese rice traders made export offers, because their prices were higher than two weeks ago, there were no new contracts last week.

Last week's local paddy prices remained unchanged compared to the week before, due to the weak demand from rice exporters.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending September 17, 2010

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Sep. 10)
5	N.A.	460	N.A.	N.A.	455	460	460	458.75	457.50
10	N.A.	450	N.A.	N.A.	445	450	450	448.75	442.50
15	N.A.	440	N.A.	N.A.	435	440	440	438.75	422.50
25	N.A.	430	N.A.	N.A.	425	430	430	430.00	410.00

Source: Vietnamese rice exporters